

Terms and Conditions

Electronic Statements

1. Consent to e-Statement delivery method

By acceptance of e-Statements, you authorize the Bank to deliver electronically your account statements.

Thereafter the Bank will not send statements in paper format. When the customer enrolls for this service, existing and new accounts opened will automatically be enrolled in this service.

2. Delivery of e-Statement

The customer is responsible for the appropriate communication lines, connectivity, hardware and software specified by the Bank from time to time to ensure receipt of e-Statements. The electronic statements will be delivered to the customer's nominated e-mail address as specified in the enrollment form.

Should the Bank encounter a problem delivering your e-Statement (e.g. mailbox full) thus deemed undeliverable, the Bank reserves the right to cease the delivery of e-Statements.

3. Change of e-mail address

The customer understands, that should there be changes to e-mail address information, the Bank will be adequately informed in writing of such changes.

The Bank will not be held responsible for non-delivery of e-Statements, where invalid e-mail address information has been supplied by the customer or for any other reason whatsoever.

4. Delivery of Financial Instruments and Receipts

By consenting to e-Statements the customer accepts non-delivery of financial instruments and receipts. Original / copy of financial instruments will be stored by the Bank and the customer may request items from the Bank.

The Bank cannot guarantee that each original item requested by the customer will be retrievable.

5. Fees

There are no fees charged for electronic delivery of your e-Statements. The Bank reserves the right to introduce an amended fee structure at any time by providing 30 days' notice of these changes to the customer.

6. Termination of e-Statements

Customers have the right to terminate method of receiving electronic statements at any time. To discontinue receiving your account statements electronically, the Bank requires written instructions to change statement delivery method.

7. Indemnity

The Customer has requested receipt of e-Statements based on the electronic structures of the customer, the bank and third parties, which compel the electronic transfer of confidential data.

The customer indemnifies the Bank against claims and holds it harmless from all demands, damage and losses resulting from interception, miscommunication, non-delivery, delays, fraud and loss of data, or arising from risks associated in transmitting e-Statements.

The Bank is indemnified from loss, damage or theft to customer's data, equipment and from an unlawful access or security breach to the customer's data (including without limitation the account information, transactions, balances, passwords and any other information accessible)

The Bank is indemnified from any use, possession of any software used to acquire e-statements as a service which include without limitation browser software, operating systems, 3rd party software, connectivity software or any other program or software tools.

FAIS DISCLOSURE


It is in your best interest to retain copies of all documentation handed to you. Do not sign any blank or partially completed forms and remember to complete all forms in ink. It is important that you are absolutely sure that the product or transaction meets your needs and that you feel you have all the information you need before making a decision. Olympus Mobile (Pty) Ltd has professional indemnity insurance in place.

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